

# Position Green acquires Morescope to lead Europe's carbon tech race

The deal creates a Nordic powerhouse for corporate decarbonization as EU regulation tightens and investor scrutiny increases.

21 August 2025



Sitting: Daniel Gadd, CEO and Position Green Co-founder; Sophie Bruusgaard Jewett, CEO and Morescope Co-founder. Standing: Markus Øverli, CTO and Morescope Co-founder; Sheri Shamlou, COO and Morescope Co-founder; Joachim Nahem, Executive Chairman and Position Green Co-founder; Ulf Johansen, CSO and Morescope Co-founder.

Position Green, the Nordic leader in ESG software and advisory, today announced the acquisition of Morescope, a fast-growing Norwegian carbon management platform. The deal strengthens Position Green's ability to serve a fast-changing market where carbon regulation is now a strategic and financial necessity. Together, the companies will offer one of the most comprehensive ESG-platforms in Europe, a one stop shop combining best-in-class carbon tech with strategic expertise and tools to manage risk, compliance and climate challenges.

“Position Green's platform already tracks over 3 billion tonnes of CO<sub>2</sub> which is equivalent to the total annual emissions of all EU countries combined. That scale gives us both insight and responsibility. With Morescope on board, we're focused on turning that data into real reductions. The acquisition marks a major step forward for Position Green and directly supports our mission to help customers tackle their most pressing climate challenges and accelerate the transition to a low-carbon economy”, says Daniel Gadd, CEO of Position Green.

## A carbon tech-arm built for scale and speed

Morescope will remain a standalone brand within Position Green, focused on carbon technology and accelerating product innovation, while gaining access to Position Green's infrastructure and European customer network. Morescope's investors, such as the Norwegian sovereign climate investment company Nysnø Climate Investments, SINTEF Venture, and EV Private Equity will become shareholders in Position Green, highlighting long-term belief in the company's growth potential.

“By joining forces with Position Green, we are accelerating our ability to turn complex emissions data into real-world reductions at scale, across industries, and across borders. We are excited to take on the rapidly changing technological and regulatory landscape with such a strong partner. Together, we will build the solutions that will power the next chapter of corporate decarbonization in Europe and beyond” says Sophie Bruusgaard Jewett, CEO and Co-founder of Morescope.

The acquisition comes at a time of rapid consolidation in the ESG software space.

“Position Green is building the leading sustainability management platform by bringing together visionary founders and world-class technology in one unified offering. The addition of Morescope strengthens our position as the leading Nordic platform for sustainability and carbon management and demonstrates our commitment to connecting the dots in a fragmented market. We continue to invest in the R&D that truly moves the needle for our customers, equipping them with the tools they need to lead on decarbonization, compliance, and long-term value creation. I’m also delighted to welcome the Morescope investors as shareholders on our journey to make Position Green the leading European platform”, says Joachim Nahem, Executive Chairman of Position Green.

“I am very pleased to see us combining forces with Position Green. We have landed a strategic move that will allow Morescope to continue its growth journey helping customers to solve key sustainability matters. Becoming part of the well developed Position Green distribution infrastructure will allow us an immediate and accelerated access to international expansion”, says Einar Gamman Chairman of Morescope.

About Morescope

Morescope is a Norwegian climate technology company that delivers advanced carbon management software to help companies gain precise and actionable insights into their emissions.

Morescope is known for its deep technology focus and rapid product development. The company was founded as xIQ in 2021 by EV Private Equity. In 2023, the company merged with a technology spin-out from SINTEF and changed its name to Morescope.

The company has strong investors behind it who are all joining the journey forward in Position Green, including SINTEF Venture VI, EV Private Equity, Nysnø Climate Investments, Finstart Nordic, Eviny Ventures and Arkwright Consulting.

About Position Green

Position Green is the Nordic leader in ESG software and advisory, helping more than 800 companies and investors make informed, data-driven sustainability decisions. With offices across Scandinavia and a growing European presence, Position Green offers a full-suite sustainability platform supported by a team of experienced climate and strategy professionals.

The company is majority-owned by Norvestor, a Nordic private equity firm managing over €1.5 billion in AUM, alongside more than 150 Position Green employees and founders Daniel Gadd and Joachim Nahem.

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